LET'S CHANGE ITALY. THE REFORMS FOR GROWTH



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Italy is at an historic crossroads: today the country's fate over the next 20 years is at stake. The trend towards a far more rapid decline than the one experienced in the last ten years, which is due to demographic (reduction in the working-age population) and economic (stagnant productivity) factors, can be countered and overcome. To achieve this, we must set out on the road to reforms, with no more deviations and second thoughts. However, reforms do not always lead to desired outcomes, as Italy's own experience has shown. Which structural changes will eliminate the causes of decline and bring the country back to growth? What's the most favourable context for adopting them?

The lessons to be learnt from six successful cases (Brazil, Chile, Germany, Poland, Eastern European countries and Sweden) point towards operating on several fronts: macroeconomic stabilisation and opening up to competition, the political and institutional framework and social consensus, flexibility and a strategic orientation for all policies. They also show how severe crises and international pressures compel internal resistances to be surpassed, and that the political window for action shrinks as the end of a parliamentary term approaches. Starting from very low levels of competitiveness, according to the parameters of the World Economic Forum, Italy can turn its current disadvantages into as many levers for recovery and quadruple its annual GDP growth. The political system's capacity to modernise itself in order to win back the role of leadership in the country is vital.

FRIDAY MARCH 16[™] 2012

14.00 Registration of participants

14.30 Institutional greetings

Giuliano Pisapia Mayor of Milan

Alberto Barcella President of Confindustria Lombardia

Guido Podestà President of Milan Province

REFORMING ITALY: CHALLENGES, GAINS, AND LESSONS FROM OTHER COUNTRIES Luca Paolazzi Director of Research Department of Confindustria

15.20 WORLD SUCCESS CASES

14.50

Key note speech **Frank-Walter Steinmeier** Chairman of SPD Parlamentary Group, Germany

Discussants Leszek Balcerowicz Head of the International Comparative Studies Department, Warsaw School of Economics

Teresa Ter-Minassian Former Director of Fiscal Affairs Department, IMF

Marco Tronchetti Provera Chairman and CEO Pirelli

16.40 ITALY'S COMPETITIVENESS AND THE REFORMS FOR GROWTH

Key note speech **Klaus Schwab** Founder and Executive Chairman, World Economic Forum

Discussants **Michele Boldrin** Chair Department of Economics, Washington University-St. Louis

Raffaele Bonanni Secretary General, Italian Worker's Trade Union Confederation CISL

Giovanni Castellucci CEO Autostrade per l'Italia

Enrico Letta Deputy Secretary of Democratic Party, Italy

Giuseppe Mussari President of Italian Banking Association

Dennis J. Snower President of the Kiel Institute for the World Economy

18.00 Speech Corrado Passera Minister of Economic Development, Infrastructure and Transport, Italy

Moderator Roberto Napoletano Director of Il Sole 24 Ore

SATURDAY MARCH 17TH 2012

09.15 Institutional greetings

Roberto Formigoni President of Lombardy Region

Alberto Meomartini President of Assolombarda

09.35 EXPO 2015: OCCASION FOR SUSTAINABLE GROWTH Diana Bracco President of Specials Project Expo 2015, Research and Innovation Confindustria

09.45 THE CHALLENGE FOR EUROPE

Discussants **Pier Ferdinando Casini** Leader of Union of Christian and Centre Democratic Party, Italy

Enrico Tommaso Cucchiani CEO Intesa Sanpaolo

Josef Joffe Publisher-Editor Die Zeit

Stathis Kalyvas Arnold Wolfers Professor Department of Political Science, Yale University

Hans-Werner Sinn President IFO Institute, Germany

Antonio Tajani Vice President of the European Commission

11.00 Speech Josè Manuel Barroso President of the European Commission

11.30 ITALY'S AGENDA

Discussants Angelino Alfano Secretary of the People of Freedom Party, Italy

Vincenzo Boccia Confindustria President of the Small Enterprise

Susanna Camusso General Secretary of the Italian Worker's General Confederation CGIL

Vittorio Colao CEO Vodafone Group

- 12.15 Speech Mario Monti Italian Prime Minister
 - Ending remarks Emma Marcegaglia President of Confindustria

Moderator Roberto Napoletano Director of Il Sole 24 Ore

12.45