

**Draft joint Declaration/Press-Statement of BDI and Confindustria
to the European Council:
Emission Trade**

“The situation of the financial markets is disturbing. The consequences for the real economy are to be seen. More than ever we need economic framework conditions that sustainably strengthen growth, competitiveness and employment. Confidence and trust into the future is what is needed most” say the Presidents of Confindustria, Emma Marcegaglia, and BDI, Jürgen R. Thumann, while meeting in Berlin.

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The German and the Italian federations call upon the European Council next week to take responsibility by sober minded proceedings with regard to the EU climate policy. “Growth and employment are endangered, if European industry is to shoulder further costs due to callow rules for emission trading. On the background of the financial crisis everything has to be avoided that endangers jobs. The actual draft of the European Commission destroys hundreds of thousands of jobs. The financial burden for energy intensive industries could be up to four billion Euro already in the first year 2013. To secure international competitiveness, the change to a low-carbon-economy has to happen without structural rupture”
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say Marcegaglia and Thumann. Companies need a strong financial basis to invest in climate friendly technologies.

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“Germany and Italy have the highest share of industry in gross value added. Our production of industrial goods and our primary industry is of high importance and accounts for millions of jobs. Industry in Italy and Germany wants climate protection and an ETS-directive, that secures high costs-efficiency and sustainable jobs“ said Marcegaglia and Thumann.

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Marcegaglia and Thumann welcome the close contacts between Chancellor Merkel and Prime Minister Berlusconi bilaterally and international fora. The German-Italian bilateral consultations in November in Rome will be a good opportunity to discuss and politically further joint interests.